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Union Budget Discussion 2020

February 7, 2020

Xavier School of Commerce (XSC), Xavier University, Bhubaneswar (XUB) conducted its annual Union Budget Discussion at the Xavier City campus, on February 7, 2020.

The conclave, graced by industry veterans, faculty members, and students, was inaugurated by **Dr. P.K. Mohanty (Dean, XSC)**, who was also the moderator for the session. He spoke about the benefits and potentials of the various reforms in the budget presented by our honorable finance minister Smt. Nirmala Sitharaman.



The panel consisted of **Mr. Nageswar Pattnaik** (Founder and Editor, **Bizodisha.com**), **Prof Dr. Samson Moharana** (Former Professor, **Utkal University**), and **Mr. Saral Das** (Retired AGM, **NABARD**, and **Columnist**).



Mr. Moharana emphasized that the budget has been more centralized towards three aspects, aspiring economy, service economy, and social economy. He also talked about the efforts it takes to prepare a budget taking into consideration the perspective of all the stakeholders and said the budget is never a document that fulfills people's aspirations.

Mr. Das deliberated on various prospects the budget is made for and also stated that the recent ups and downs are vital but a budget is made taking into consideration the future days and economic stability. He spoke about India being an agrarian economy the budget is focused on the rural aspects is the call of the hour.

Mr. Pattnaik spoke about how the budget affects the overall governance and democracy and sensitized the issue of us not learning the facts involved in the making of a budget. He concluded his address by leaving students whom he termed as the future CEOs with a very pertinent question, “What are you, as a student, giving back to the society?”



The discussion concluded with a vote of thanks by Prof. Vijaya Bath (Associate Professor, **XSC**). The session was interactive and the students of XSC contributed to it by asking relevant questions. The panel encouraged the students to give wings to their opinions and expressed the desire to see at least us for to have a depth study instead of believing the highlighted myths.

Thank You.